

### SAMA and the 2025 Revaluation

The Saskatchewan Assessment Management Agency (SAMA) is responsible for the governance of Saskatchewan's property assessment system. Every four years there is a revaluation of all properties in the province. A revaluation does not include a physical inspection of property in your community. It is strictly an update to the assessed value as of the market base date, which can also be thought of as the valuation date.

For the 2025 Revaluation, assessed values will be updated to reflect a new valuation base date of January 1, 2023. The legislated base date means that 2025 values reflect a property's value as of January 1, 2023.

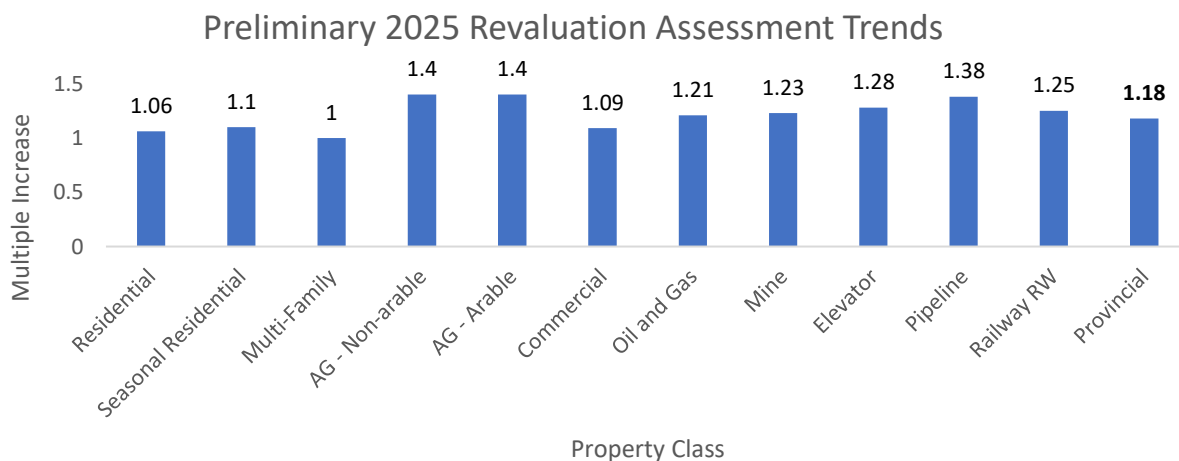
SAMA's goal for the 2025 Revaluation is to provide fair and accurate updated property assessments for our clients and stakeholders to support their ability to provide important services to the public.

### What does 2025 mean to you?

Assessments in Saskatchewan are historical. In other words, the date of valuation for a property is in the past. For 2025 to 2028, property values will reflect the market conditions as of a valuation date of January 1, 2023. SAMA cannot consider sales or rental information from after January 1, 2023, when implementing new values with the 2025 Revaluation. SAMA will consider any sales or rental information from after the valuation date for the next revaluation.

The 2025 Revaluation will continue to use the market valuation standard for the assessment of residential and commercial properties. The regulated property assessment valuation standard will continue to be used for the assessment of agricultural land, heavy industrial property, railway roadway, pipelines, and resource production equipment (mines and oil and gas wells).

The following chart uses provincial averages to show preliminary provincial assessment trends for various property types. These are preliminary trends for the entire province. Local property specific taxable assessment trends may vary from the indicated provincial trend depending on how local market conditions compare with the provincial averages used to establish the taxable assessment trends noted below.



Detailed property specific values were provided to the Saskatchewan Ministry of Government Relations by April 1, 2024. Government Relations then uses this information to determine percentages of value and other relevant information.

SAMA is targeting to start delivery of assessed values to municipalities in January 2025. SAMA will have 2025 Revaluation information on our website ([www.sama.sk.ca](http://www.sama.sk.ca)) and updated individual property values will be available on our SAMAView service in February 2025.

### Looking Forward to 2025 – What's Next?

With this message your municipality will have received a preliminary 2025 property values information package. We invite you to review these preliminary values and follow up with SAMA if you have any questions or concerns leading up to the 2025 Revaluation.

More information about the 2025 Revaluation can be obtained by visiting SAMA's website ([www.sama.sk.ca](http://www.sama.sk.ca)) or contacting SAMA directly.