



A BYLAW TO ESTABLISH MILL RATE FACTORS

WHEREAS section 285 of *The Municipalities Act* allows that a Council may by bylaw set mill rate factors that may be applicable to a class of property; and

WHEREAS subsection 42(2) of *The Municipalities Regulations* establishes the classes of property to which mill rate factors may be applied; and

WHEREAS section 42.1 of *The Municipalities Regulations* provides a formula for calculating the limitations that apply to mill rate factors imposed by a Council;

NOW THEREFORE the Council of the Rural Municipality of McKillop No. 220 in the Province of Saskatchewan enacts as follows:

1. Definitions

1.1. In this bylaw:

- (a) “**RM**” means the Rural Municipality of McKillop No. 220.

2. Mill Rate Factors

2.1. Mill rate factors shall be applied to the uniform mill rate levied against all taxable property for municipal purposes in the property classes as follows:

- (a) The Agricultural property class shall be subject to a mill rate factor of 1.05;
- (b) The Residential property class shall be subject to a mill rate factor of 1.15; and
- (c) The Commercial and Industrial property class shall be subject to a mill rate factor of 0.8.

3. Effective Date of Bylaw

3.1. This bylaw shall come into force and take effect on the date of final approval by the RM Council.



4. Repeal of Former Bylaw

4.1. Bylaw 332/2017, adopted on August 8, 2017, is hereby repealed.



Reeve

Acting Administrator