



**Policy Title: INSURANCE COVERAGE**

Policy Objective	To establish the types of insurance coverage that will be carried by the RM
Authority	Resolution # 7/2018
Supporting Bylaw	
Related Policy	

**LEGISLATIVE AUTHORITY**

*The Municipalities Act*

**Legal status and capacity**

4(2) The purposes of municipalities are the following:

- (a) to provide good government;
- (b) to provide services, facilities and other things that, in the opinion of council, are necessary and desirable for all or a part of the municipality;
- (c) to develop and maintain a safe and viable community;
- (d) to foster economic, social and environmental well-being;
- (e) to provide wise stewardship of public assets.

(3) For the purpose of carrying out its powers, duties and functions, a municipality has the capacity and, subject to any limitations that may be contained in this or any other Act, the rights, powers and privileges of a natural person.

(4) Notwithstanding subsection 10(1), a municipality may exercise its capacity, rights, powers and privileges as a natural person outside its boundaries if the exercise of those powers is in pursuit of a municipal purpose as set out in subsection (2).



## **OBJECTIVE**

This Insurance Coverage policy is implemented to define the types of insurance coverage that the Council of the Rural Municipality of McKillop No. 220 (the RM) believe to provide valuable coverage to the operations of the RM.

This policy is adopted as an affirmation of Council's commitment to accountability and transparency to the ratepayers of the RM by ensuring that all assets of the RM are protected to the greatest extent possible. Council also recognizes its responsibility and accountability to all ratepayers for the decisions that are made by Council. By implementing this policy, Council seeks to reconcile these two objectives.

## **SCOPE**

Identification of the types of insurance coverage that will be obtained by the RM for assets of the RM.

## **DEFINITIONS**

- a) "Council" means the Council of the Rural Municipality of McKillop No. 220
- b) "RM" means the Rural Municipality of McKillop No. 220

## **POLICY**

### **Criteria**

1. The RM will purchase adequate insurance coverage to ensure that:
  - a) All assets are covered to the value of replacement cost;
  - b) All employees are adequately covered in the event of injury or illness caused in the workplace; and
  - c) Appropriate liability coverage is available to the RM in the event of a disaster or unforeseen circumstance.



**Coverage to be Purchased**

2. The RM will purchase coverage in the following insurance programs offered by SARM:
  - a) Liability Self-Insurance;
  - b) Fidelity Bond;
  - c) Short Term Disability Plan;
  - d) Property Self-Insurance Program;
  - e) Excess Liability Insurance; and
  - f) Health and Dental Insurance.
  
3. The RM will purchase coverage for all motor vehicles requiring motor vehicle insurance from Saskatchewan Government Insurance (SGI).